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# RAGSDALE LIGGETT

PROFESSIONAL LIMITED LIABILITY COMPANY

## LAWYERS

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June 8, 2007

**Via Hand Delivery**

PCM North Raleigh C&D Transfer Station  
5509 Thornton Road  
Raleigh, North Carolina 27616

Re: Permit No. 92-27T, Wake County, North Carolina

Dear Gentlemen:

We represent David W. King, Jr. and Dynasty Holdings, LLC. As you know, Dynasty Holdings is the owner of the property upon which the PCM North Raleigh C&D Transfer Station is currently operating without a lease for such property in place. Dynasty Holdings is willing to allow PCM to remain on the property for a limited period of time under the following circumstances:

1. PCM have Dynasty Holdings, LLC named as an additional insured on all policies of insurance covering the operations or premises of the North Raleigh C&D Transfer Station, effective today;
2. PCM deliver a letter to Mr. Edward F. Mussler III, P.E., Branch Head, Solid Waste Permitting Branch, Division of Waste Management, North Carolina Department of Environmental and Natural Resources, indicating that PCM will cease operations and relinquish its permit at the close of business on July 20, 2007;
3. PCM execute a commercial lease provided by Dynasty Holdings, LLC covering the period from today through July 20, 2007; and
4. PCM evacuate the premises by the close of business on July 20, 2007.

In the event PCM will agree with these proposed terms, Dynasty Holdings will relinquish its claim for unpaid rent on the property that has accumulated since December, 2006. In the event PCM is unwilling to agree to the above terms, you are hereby instructed to immediately

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cease operations at the transfer station and we will allow reasonable time for the removal of your equipment. In that event, Dynasty will seek recovery of all rent owed and any necessary clean up costs incurred on the property.

Sincerely,

RAGSDALE LIGGETT PLLC



David K. Liggett

DKL/kmc

cc: David W. King, Jr.