

FIRST BANK

Alex Kelly
Tribek Properties
Suite 425
2820 Selwyn Avenue
Charlotte, North Carolina 28209

Dear Mr. Kelly,

This letter is to confirm, First Bank is willing to enter into a construction loan for the Innes Street project in Salisbury, NC subject to certain terms and conditions.

Upon internal review and discussions pertaining to the presence of possible contaminants on the property, First Bank will only be willing to be the lender for the project, if an acceptable Brownfields Agreement is executed.

We believe this is an economically sound project with a quality tenant mix, however, we will not be willing to participate with you in this project unless appropriate liability coverage can be implemented via a Brownfields Agreement.

Please share this correspondence with any necessary municipal authorities and feel free to contact me with any questions.

Sincerely,



Adam Currie
Regional President
Executive Vice President
First Bank
6201 Fairview Road, Suite 200
Charlotte, NC 28210
(980)254-8988