

North Carolina Department of Environmental Quality

Pat McCrory
Governor

Donald R. van der Vaart
Secretary

September 25, 2015

Mr. John E. Reece, II
Fourth Street Ventures, LLC
101 N. Cherry Street, Suite 502
Winston-Salem, NC 27101

Subject: Conclusion of Brownfields Agreement Process
955 Brookstown Avenue Project
955 Brookstown Avenue
Winston-Salem, Forsyth County
Brownfields Project Number 18028-14-034

Dear Mr. Reece:

We are very pleased to be bringing the Brownfields Agreement process regarding the subject project to a successful conclusion. To that end, please find enclosed the Notice of Brownfields Property (Notice) for this Property, certified by the North Carolina Department of Environmental Quality (DEQ) via the signature of Michael E. Scott, Deputy Director of the Division of Waste Management, on both the Notice's documentary and plat components. The Brownfields Agreement (Agreement) for this Property, signed as well for DEQ by Mr. Scott, is also enclosed.

Please promptly effect signing, by the necessary persons on the Prospective Developer's side of this transaction, of the Agreement and the documentary component of the Notice (note the need for notarization of the signature on that document) and file the documentary component of the Notice, with its three exhibits (Exhibit A, the Agreement; Exhibit B, the 8½ by 11 reduction of the survey plat; and Exhibit C, the legal description of the Property), and the actual, full-sized survey plat, at the Forsyth County Register of Deeds' office. (N.C.G.S. § 130A-310.35(b) requires filing of the Notice within 15 days of Prospective Developer's receipt of DEQ's approval of the Notice or Prospective Developer's entry into the Brownfields Agreement, whichever is later.)

You are responsible for obtaining the Register of Deeds signature at the end of the documentary component of the Notice, though the Register of Deeds' stamp at the top of that component's first page, reflecting the Book and Page numbers where both of the Notice's components are recorded, will suffice. Upon your filing of the Notice, the Register of Deeds is required by N.C.G.S. § 130A-310.35(c) to record it and index it in the grantor index under the names of the owners of the land, and, if different, also under the name of the Prospective Developer.

Pursuant to paragraph 19 of the Agreement, within three days after the Register of Deeds has recorded the Notice of Brownfields Property you must furnish DEQ a copy of the documentary component of the Notice containing a certification by the Register of Deeds as to the Book and Page numbers where both the documentary and plat components of the Notice are recorded, and a copy of the actual, full-sized plat with notations by the Register of Deeds indicating its recordation. (Make sure that the exhibits to the documentary component of the Notice are attached to the certified copy you furnish DEQ.) Please send these items to:

Ms. Shirley Liggins
N.C. Division of Waste Management
Brownfields Program
Mail Service Center 1646
Raleigh, NC 27699-1646

Thank you for your attention to these final administrative matters, and also for your help during the course of completing the Brownfields Agreement process regarding this site.

Yours truly,



Bruce Nicholson
Supervisor to Brownfields Program
Division of Waste Management

Enclosures

cc: James Rudder, Project Manager
David Peacock, Compliance Manager