

**SUMMARY OF NOTICE OF
INTENT TO REDEVELOP A BROWNFIELDS PROPERTY
Hamilton Merritt, Inc. and Edison Land, LLC**

Pursuant to N.C.G.S. § 130A-310.34, Hamilton Merritt, Inc. and Edison Land, LLC have filed with the North Carolina Department of Environment and Natural Resources (“DENR”) a Notice of Intent to Redevelop a Brownfields Property (“Property”) in Raleigh, Wake County, North Carolina. The Property, which has been in use commercial use since the mid-1880s, consists of 2.827 acres and is located at 109 East Davie Street, and at 301, 305, 307, 313 and 343 South Wilmington Street. Environmental contamination exists on the Property in soil and groundwater. Hamilton Merritt, Inc. and Edison Land, LLC have committed themselves to make no use of the Property other than for mixed residential, hotel, restaurant, retail and/or office purposes. The Notice of Intent to Redevelop a Brownfields Property includes: (1) a proposed Brownfields Agreement between DENR and Hamilton Merritt, Inc. and Edison Land, LLC, which in turn includes (a) a map showing the location of the Property, (b) a description of the contaminants involved and their concentrations in the media of the Property, (c) the above-stated description of the intended future use of the Property, and (d) proposed investigation and remediation; and (2) a proposed Notice of Brownfields Property prepared in accordance with G.S. 130A-310.35.

The full Notice of Intent to Redevelop a Brownfields Property may be reviewed at the offices of the N.C. Brownfields Program, 217 West Jones Street, Raleigh, NC 27603 by contacting Shirley Liggins at 1646 Mail Service Center, Raleigh, NC 27699-1646, at shirley.liggins@ncdenr.gov or at (919) 707-8383.

Written public comments may be submitted to DENR within 30 days after the latest of the following dates: the date this Notice is (1) published in a newspaper of general circulation serving the area in which the Property is located, (2) conspicuously posted at the Property, and (3) mailed or delivered to each owner of property contiguous to the Property. Written requests for a public meeting may be submitted to DENR within 21 days after the period for written public comments begins. Those periods will start no sooner than May 31, 2012, and will end on the later of: a) 30 and 21 days, respectively, after that; or b) 30 and 21 days, respectively, after completion of the latest of the three (3) above-referenced dates. All public comments and public meeting requests should be addressed as follows:

Mr. Bruce Nicholson
Brownfields Program Manager
Division of Waste Management
NC Department of Environment and Natural Resources
1646 Mail Service Center
Raleigh, North Carolina 27699-1646