Parker Poe

Mary Katherine Stukes
Telephone: 704.335.9495
Direct Fax: 704.334-4706
marykatherinestukes@parkerpoe.com

Charleston, SC
Charlotte, NC
Columbia, SC
Raleigh, NC
Spartanburg, SC

July 2, 2015

JUL 2015
Brownfields

VIA ELECTRONIC MAIL and FIRST CLASS MAIL

Ms. Carolyn Minnich
North Carolina Brownfields Program
North Carolina Department
of Environment and Natural Resources
Division of Waste Management
1646 Mail Service Center
Raleigh, North Carolina 27699-1646

Re: **Notification of Transfer of Ownership**
Former BASF Facility – 4330 Chesapeake Drive, Charlotte, NC
N.C. Brownfields Program Project No. 11032-07-60

Dear Carolyn:

As required by paragraph 22 of the Brownfields Agreement entered into for the above-referenced property, we are notifying you that this brownfields property was recently transferred from Fenice Investments Inc., f/k/a 3F Chimica Americas, Inc., f/k/a U.S. Polymers, Inc. to 4330 Chesapeake, LLC. A copy of the deeds conveying the property and an associated corrective affidavit are enclosed. These deeds are recorded in the Mecklenburg County land records, Book 30059, Page 107. The Brownfields Agreement for this property is recorded in the Mecklenburg County land records, Book 26567, Page 377. Please let me know if you have any questions regarding this notification.

Best regards,

Mary Katherine H. Stukes

cc: Roberto Toniolo (w/ enclosures)

Enclosures

PPAB 2855335v1

FOR REGISTRATION
J. David Granberry
REGISTER OF DEEDS
Mecklenburg County, NC
2015 JUN 18 03:05:22 PM
BK:30059 PG:107-110
FEE:$26.00
EXCISE TAX: $2,100.00
INSTRUMENT # 2015076769
PHETSL

2015076769

Grantor and Grantee confirm the Excise Tax is $2,100.00.	Parcel ID No.: 039-091-02

Mail after recording to: Box 225, Parker Poe Adams & Bernstein LLP
401 S. Tryon St., Suite 3000, Charlotte, NC 28202

This instrument was prepared by: Parker Poe Adams & Bernstein LLP
FMK - PPAB File: 135317 – Morehead Title Company

Brief Description For The Index:

Approx. 12.86 Acres, Lot 1, Map Book 42, Page 843

NORTH CAROLINA SPECIAL WARRANTY DEED

THIS DEED made June 15, 2015, by and between:

GRANTOR	GRANTEE
Fenic e Investments Inc., **f/k/a 3F Chimica Americas, Inc.,** **f/k/a U.S. Polymers, Inc.,** a Delaware corporation c/o Phoenix S.r.l. Via Bragetti 65 Loc. Maragnole Breganze 36042 Vicenza, Italy	**4330 Chesapeake, LLC,** a North Carolina limited liability company 4310 Park Road, Suite 101 Charlotte, North Carolina 28209

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designation Grantor and Grantee as used in this deed shall include the parties and their successors and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that Grantor, for a valuable consideration paid by Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto Grantee in fee simple, the approximately 12.86 acres at 4330 Chesapeake Drive, Charlotte, Mecklenburg County, North Carolina, and more particularly described as follows ("**Property**"):

Lot 1 on Map Book 42, Page 843, Mecklenburg Registry

The Property was acquired by Grantor by instrument recorded in Book 25128, Page 603, Mecklenburg Registry.

The Property does not include the primary residence of Grantor.

TO HAVE AND TO HOLD the Property and all privileges and appurtenances thereto belonging to Grantee in fee simple.

And Grantor covenants with Grantee that Grantor has done nothing to impair such title as Grantor received, and Grantor will warrant and defend the title against the lawful claims of all persons claiming by, under or through Grantor, except for the exceptions hereinafter stated.

The conveyance of the Property is part of winding up of Grantor's affairs pursuant to North Carolina General Statute §57-14-05.

Title to the Property is subject to the following exceptions:

1. Taxes for the year 2015 and subsequent years, not yet due and payable.

2. Lease by Putnam Chemical Corporation, a New York corporation, as Lessor, to Duke Power Company, a New Jersey corporation, as Lessee, recorded in Book 2295, Page 595, Mecklenburg Registry.

3. Right of Way Agreement – Chesapeake Drive to State Highway Commission recorded in Book 2538, Page 327, Mecklenburg Registry.

4. Reservation for railroad purposes in instrument recorded in Book 2192, Page 555, Mecklenburg Registry.

5. Conditions and Easements in Warranty Deed recorded in Book 25128, Page 603, Mecklenburg Registry.

6. Declaration of Reservation of Exclusive Easement and Access between BASF Corporation and U.S. Polymers, Inc., recorded in Book 25128, Page 611, Mecklenburg Registry.

7. Notice of Brownfields Property recorded in Book 26568, Page 377, Mecklenburg Registry.

8. Building restriction lines, easements and other matters shown on plat recorded in Map Book 53, Pages 295-279 and in Map Book 42, Page 843, Mecklenburg Registry.

9. Rights of the railroad company servicing the railroad sidings located on the Property and in the ties, rails and other properties constituting railroad sidings or in the use thereof, and rights of others in the use thereof.

10. Title to any portion of the Property lying within any railway fee, leasehold, right of way or easement.

11. Any title exceptions existing as of August 7, 2015 or disclosed by the survey prepared by Charles E. Bell (NCPLS L-4804) with R.B. Pharr & Associates, P.A., entitled " ALTA/ACSM Land Title Survey Prepared For: Selwyn Property Group, Inc.," dated June 10, 2015.

12. Any matters of record with respect to the Property existing as of February 9, 2015.

In Witness Whereof, Grantor has caused this deed to be duly executed as of the date first written above.

Fenice Investments Inc.,
a Delaware corporation

By: Rosa Almengor
Rosa Almengor
Vice President

State of North Carolina
County of Mecklenburg

I, Ann E. Long-Jones, a Notary Public of Mecklenburg County and State of North Carolina, do hereby certify that Rosa Almengor ("**Signatory**"), as Vice President of Fenice Investments Inc., a Delaware corporation, personally came before me this day and, being authorized to do so, executed the foregoing instrument in the capacity indicated.

I certify that Signatory personally appeared before me this day, and
(check one of the following and mark through all blank lines or spaces)
___ (I have personal knowledge of the identity of the Signatory); **or**
✓ (I have seen satisfactory evidence of the Signatory's identity, by a current state or federal identification with the Signatory's photograph in the form of:
(check one of the following and mark through all blank lines or spaces)
✓ a driver's license *or*
___ in the form of _____); **or**
___ (a credible witness has sworn to the identity of the Signatory).

Signatory acknowledged to me that she voluntarily signed the foregoing document for the purpose stated therein.

Witness my hand and notarial seal June 12th, 2015.

ANN E. LONG-JONES NOTARY PUBLIC MECKLENBURG COUNTY, N.C.

Ann E. Long-Jones
Notary Public

Print: Name: Ann E. Long-Jones
[Note: Notary Public must sign exactly as on notary seal]

My Commission Expires: October 21, 2019
[Notary Seal]

PPAB 2831606v2

FOR REGISTRATION
J. David Granberry
REGISTER OF DEEDS
Mecklenburg County, NC
2015 JUN 18 03:05:22 PM
BK:30059 PG:111-114
FEE:$26.00
INSTRUMENT # 2015076770

PHETSL

2015076770

Grantor and Grantee confirm the Excise Tax is: $0.00.	Tax Lot No.: 039-091-02

Mail after recording to: Box 225, Parker Poe Adams & Bernstein LLP
401 South Tryon Street, Charlotte, NC 28202

This instrument was prepared by: Parker Poe Adams & Bernstein LLP
FMK - PPAB File: 135317 – Morehead Title Company

Brief Description For The Index:

Approx. 12.86 Acres, Lot 1, Map Book 42, Page 843

NORTH CAROLINA NON-WARRANTY DEED

THIS DEED made June 15, 2015, by and between:

GRANTOR	GRANTEE
Fenic e Investments Inc., **f/k/a 3F Chimica Americas, Inc.,** **f/k/a U.S. Polymers, Inc.,** a Delaware corporation c/o Phoenix S.r.l. Via Bragetti 65 Loc. Maragnole Breganze 36042 Vicenza, Italy	**4330 Chesapeake, LLC,** a North Carolina limited liability company 4310 Park Road, Suite 101 Charlotte, North Carolina 28209

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designations Grantor and Grantee as used in this Deed shall include the parties and their successors and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that Grantor, for a valuable consideration paid by Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto Grantee in fee simple, the approximately 12.86 acres at 4330 Chesapeake Drive, Charlotte, Mecklenburg County, North Carolina, and more particularly described on the attached **Exhibit A** ("**Property**"):

The Property does not include the primary residence of Grantor.

The conveyance of the Property is part of winding up of Grantor's affairs pursuant to North Carolina General Statute §57-14-05.

TO HAVE AND TO HOLD the Property and all privileges and appurtenances thereto belonging to Grantee in fee simple.

Grantor makes no warranty, express or implied, as to title to the Property.

In Witness Whereof, Grantor has caused this deed to be duly executed as of the date first written above.

Fenice Investments Inc.,
a Delaware corporation

By: Rosa Almengor
Rosa Almengor
Vice President

State of North Carolina
County of Mecklenburg

I, Ann E. Long-Jones, a Notary Public of Mecklenburg County and State of North Carolina, do hereby certify that Rosa Almengor ("**Signatory**"), as Vice President of Fenice Investments Inc., a Delaware corporation, personally came before me this day and, being authorized to do so, executed the foregoing instrument in the capacity indicated.

I certify that Signatory personally appeared before me this day, and
(check one of the following and mark through all blank lines or spaces)
___(I have personal knowledge of the identity of the Signatory); **or**
✓(I have seen satisfactory evidence of the Signatory's identity, by a current state or federal identification with the Signatory's photograph in the form of:
(check one of the following and mark through all blank lines or spaces)
✓ a driver's license *or*
___ in the form of _____); **or**
___(a credible witness has sworn to the identity of the Signatory).

Signatory acknowledged to me that she voluntarily signed the foregoing document for the purpose stated therein.

Witness my hand and notarial seal June 12th, 2015.

Ann E. Long-Jones
Notary Public

ANN E. LONG-JONES NOTARY PUBLIC MECKLENBURG COUNTY, N.C.

Print: Name: Ann E. Long-Jones
[Note: Notary Public must sign exactly as on notary seal]

My Commission Expires: October 21, 2019
[Notary Seal]

PPAB 2831716v1

Exhibit A

Being all Lot 1 of the BASF Corporation Property as described in Map Book 42, Page 843 of the Mecklenburg County Public Registry and being located in the City of Charlotte, Mecklenburg County, North Carolina and being more particularly described a s follows:

BEGINNING at an existing concrete monument, said monument being the south corner of the Pneumafil Corporation property as described in Deed Book 9959, page 503 of the Mecklenburg County public Registry, said concrete monument also being the west corner of Lot 1 of the US Polymers, Inc. property as described in Deed Book 25125, Page 603 of said registry and being located in the northeasterly margin of Chesapeake Drive (a 60 foot public right-of-way)

thence with the line of Pneumafil Corporation property, N 60°41'21" E - 670.53' to an existing iron rod found in the westerly line of the Charlotte-Mecklenburg Board of Education property as described in Deed Book 9486, Page 96 of said registry;

thence with the line of the Charlotte-Mecklenburg Board of Education property, S 29°14'42" E - 62.98'
to an existing iron rod found, the northwest corner of the Lot 3 of Map Book 42, Page 843 of said registry;

thence continuing with the line of Lot 3, S 29°14'42" E – 361.02' to an existing iron rod found at the northwest corner of Lot 4 of Map Book 42, Page 843 of said registry;

thence with the west line of Lot 4, the following three (3) calls:
1) S 04°37'44" E - 363.59' to an existing nail found;
2) N 85°22'16" E - 7.73' to an existing nail found;
3) S 04°37'44" E - 240.81' to an existing iron rod found; said iron being the southeast corner of Lot 1 of Map Book 42, Page 843, and being located in the northern line of the Quality Beverage Brands LLC property as described in Deed Book 19221, Page 671 of said registry;

thence with the line of Quality Beverage Brands LLC property, S 85°22'16" W, passing an existing concrete monument found at 226.65', an existing concrete monument found at 527.10', at total distance of 564.33' to an existing concrete monument found, said monument being the southwest corner of Lot 1 of Map Book 42, Page 843, said monument being located on the East margin of Chesapeake Drive;

thence with the margin of Chesapeake Drive, the following three (3) calls:
1) N 12°29'08" W - 173.87' to an existing iron rod found;
2) with the arc of a circular curve to the left, having a radius of 871.73', an arc length of 275.43', (Chord: N 21°32'03" W, - 274.29') to an existing iron rod found;
3) N 29°11'17" W - 302.57' to an existing iron rod found which is the POINT AND PLACE OF BEGINNING, containing an area of 560,243 sq. ft. or 12.8614 acres, as shown on a survey by R. B. Pharr & Associates, dated June 10, 2015, job no. 83343, file no. W-4815.

For Registration J. David Granberry
Register of Deeds
Mecklenburg County, NC
Electronically Recorded
2015 Jun 23 11:33 AM RE Excise Tax: $ 0.00
Book: 30069 Page: 926 Fee: $ 26.00
Instrument Number 2015078833

CORRECTIVE OR SCRIVENER'S AFFIDAVIT FOR NOTICE OF TYPOGRAPHICAL OR OTHER MINOR ERROR [N.C.G.S. 47-36.1]

Prepared by and return to: Box 225, Parker Poe Adams & Bernstein LLP [FMK]
401 South Tryon Street, Suite 3000, Charlotte, North Carolina 28202

The undersigned Affiant, being first duly sworn, hereby affirms that the Special Warranty Deed from Fenice Investments Inc., f/k/a 3F Chimica Americas, Inc., f/k/a U.S. Polymers, Inc., a Delaware corporation, as Grantor, to 4330 Chesapeake, LLC, a North Carolina limited liability company, as Grantee, recorded June 18, 2015 in Book 30059, Page 107 of the Mecklenburg Registry ("**Deed**"), erroneously omitted the following information:

> *The Property is subject to the Brownfields Agreement attached as Exhibit A to the Notice of Brownfields Property recorded in Book 26567, Page 377, Mecklenburg Registry.*

Additionally the reference in item 7 of the exceptions to title should be Book 26567, Page 377, Mecklenburg Registry.

Affiant is knowledgeable of the agreement and the intention of the parties in this regard. Affiant is the:

_X_ Drafter or preparer of the Deed
_X_ Closing attorney for transaction involving the Deed
____ Attorney for grantor/mortgagor named above in the previously recorded instrument
____ Owner of the property described in the previously recorded instrument

A copy of the Deed is not attached.

Submitted electronically by "Parker Poe Adams & Bernstein LLP"
in compliance with North Carolina statutes governing recordable documents
and the terms of the submitter agreement with the Mecklenburg County Register of Deeds.

Frances M. Kammeraad

STATE OF NORTH CAROLINA
COUNTY OF IREDELL

I, Beverly G. Covington, a Notary Public of Iredell County, State of North Carolina, do hereby certify that Frances M. Kammeraad (the "**Signatory**") personally appeared before me this day and acknowledged the execution of the foregoing instrument.

I certify that Signatory personally appeared before me this day, and
(check one of the following and mark through all blank lines)
__X__(I have personal knowledge of the identity of Signatory); **or**
_____(I have seen satisfactory evidence of Signatory's identity, by a current state or federal identification with Signatory's photograph in the form of:
(check one of the following and mark through all blank lines)
___ a driver's license *or*
___ in the form of _____); **or**
_____(a credible witness has sworn to the identity of Signatory).

Signatory acknowledged to me that she voluntarily signed the foregoing instrument for the purpose stated and in the capacity indicated.

Sworn to and subscribed before me on June 23, 2015.

Name: Beverly G. Covington, Notary Public

[Note: Notary Public must sign exactly as on notary seal]

My Commission Expires: 6/13/16

[Notary Seal]

PPAB 2843252v1