

**SUMMARY OF NOTICE OF
INTENT TO REDEVELOP A BROWNFIELDS
PROPERTY**

Eastbrook, LLC

Pursuant to N.C.G.S. § 130A-310.34, Eastbrook, LLC has filed with the North Carolina Department of Environment and Natural Resources ("DENR") a Notice of Intent to Redevelop a Brownfields Property ("Property") in Navassa, Brunswick County, North Carolina. The Property, approximately 10 acres of which is the former site of Carolina Creosoting Corporation, consists of 91.37 acres and is bounded by tracks of the Seaboard Coast Line Railroad Company to the north, woodland and residential properties to the south, woodland zoned for light industrial use to the east, and Rowel Branch Creek to the west. Environmental contamination exists on the Property in soil and groundwater. Eastbrook, LLC has committed itself to redevelop the Property for non-residential commercial use which may include light industrial, silviculture and land conservation. The Notice of Intent to Redevelop a Brownfields Property includes: (1) a proposed Brownfields Agreement between DENR and Eastbrook, LLC, which in turn includes (a) map showing the location of the Property, (b) a description of the contaminants involved and their concentrations in the media of the Property, (c) the proposed remedial