

Brownfields Program
File Room Document Transmittal Sheet

23

Your Name: Shirley Liggins
Project ID: 0800904034
Facility Name: Gateway at Old Salem
Document Group: Post Recordation (PRD)
Document Type: Property Transfer Notice (PTN)
Description: notice of property transfer
Date of Doc: 6/10/2011
Author of Doc: Donald Nielsen

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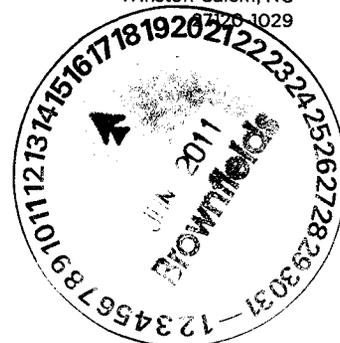
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Winston-Salem, NC
27102-0109



June 10, 2011

Via First Class and Electronic Mail

Mr. Tony Duque
N.C. Division of Waste Management
Brownfields Program
401 Oberlin Road, Suite 150
Raleigh, NC 27605
tony.duque@ncdenr.gov

Re: Gateway at Old Salem – Notice of Transfer/BF Project Number 08009-04-34

Dear Tony:

Pursuant to the Brownfields Agreement in the above-referenced matter, please be advised that Southeast Gateway Ventures, LLC, owner of a certain portion of the Property (as defined in the Brownfields Agreement), has transferred ownership of approximately 1.78 acres located at 1414 Doune Street, Winston-Salem (PIN # 6834-39-1741) to GPH-Doune, LLC.

Attached, for illustrative purposes, is a map and more detailed information from Forsyth County online records relating to the transferred property.

Contact information for the Seller, Southeast Gateway Ventures, remains:

1315 South Main Street
Winston-Salem, NC 27127
Attention: James H. Perkins
Telephone: 336-725-5566
Facsimile: 336-725-9080
E-mail: hank@eastcoastcapital.net

The contact information for the Buyer, GPH-Doune, LLC is

GPH-Doune, LLC
1315 South Main Street
Winston-Salem, NC 27127
Attention: Mr. Drew Gerstmyer
Telephone: 336-714-7602
Facsimile: 336-725-9080
E-mail: drew@eastcoastcapital.net

Please advise if you require any additional information.

Sincerely,

BELL, DAVIS & PITT, P.A.

A handwritten signature in black ink, appearing to read "Donald M. Nielsen". The signature is written in a cursive style with a large initial "D".

Donald M. Nielsen

Attachments

cc: Mr. Drew Gerstmyer w/attachments

531921

Forsyth County, NC



<i>PIN</i>	6834-39-1741.00	<i>Current Deed Stamps</i>	
<i>Property Address</i>	1414 Doune ST	<i>Map Number</i>	630846
<i>Block Lot</i>	6501 006F	<i>Assessment Method</i>	Cost
<i>Additional Lots</i>		<i>WIP</i>	No
<i>Tax Jurisdiction</i>	Winston-Salem	<i>Land Value</i>	\$289,712
<i>Anx</i>	N	<i>Dwelling Value</i>	
<i>Taxable Owner Name1</i>	Southeast Gateway Ventures Llc	<i>Commercial Value</i>	\$255,963
<i>Taxable Owner Name2</i>		<i>Industrial Value</i>	
<i>Taxable Owner Address</i>	1315 S Main ST	<i>Misc Imp Value</i>	
<i>Taxable Owner City St Zip</i>	WINSTON SALEM, NC 27127	<i>Total Value</i>	\$545,700
<i>Taxable Deed Bk-Pg</i>	-	<i>Acreage</i>	1.78
<i>Taxable Deed Date</i>		<i>Sq Ft Living Area (Res)</i>	
<i>Taxable Deed Stamps</i>		<i>Gross Sq Ft (Com)</i>	19205
<i>Current Owner Name1</i>	Southeast Gateway Ventures Llc	<i>Year Built (Res)</i>	
<i>Current Owner Name2</i>		<i>Year Built (Com)</i>	1960
<i>Current Owner Address</i>	1315 S Main ST	<i>Census Tract</i>	
<i>Current Owner City St Zip</i>	WINSTON SALEM, NC 27127	<i>Zoning</i>	MU-S