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June 25, 2012



E-mail and USPS

Mr. David Peacock
Brownfields Program
NC Division of Waste Management
Mail Service Center 1646
Raleigh, NC 27699-1646

Re: 4750 South Blvd.
Charlotte, NC 28217

Dear Mr. Peacock:

We represent CNR Properties, RLLLP ("CNR"), current owner of 4750 South Blvd. Pursuant to Paragraph 39 of the Brownfields Agreement between the North Carolina Department of Environmental and Natural Resources ("DENR") and CNR dated June 8, 2004 and recorded with the Notice of Brownfields Property in Book 17329 at Page 750 in the Mecklenburg Public Registry, CNR intends to transfer the subject property (15.43 acres) to:

Woodlawn Shopping Center 1686, LP, a Delaware limited partnership
c/o Kimco Realty Corporation
3333 New Hyde Park Road, Suite 100
New Hyde Park, New York 11042
Telephone 516-869-7104
Fax 516-336-5604
Attn: Scott Gerber, Esq.
E-mail: SGerber@kimcorealty.com

It is anticipated that the transfer will occur in approximately fourteen (14) days. A Kimco affiliate (Passive Investors, Inc.) currently owns the other half of the Woodlawn Shopping Center.