

**Brownfields Project #:** 04003-02-92 & 06011-02-92

**Brownfields Property:** Hillsborough Ventures Addition, 3011-3027 Hillsborough St.,  
6-9 McKnight St., 110 Friendly Dr., 3 Concord St.,  
24 McKnight Ave. & 3101 Stanhope Ave.

**Property Owner (In whole or part):** Stanhope 2013, LLC

**LAND USE RESTRICTIONS (“LUR”) UPDATE**

LUR 1: No water supply wells may be installed or used at the Brownfields Property.

In compliance  Out of compliance

Remarks: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

LUR 2: No mining activities may be conducted on the Brownfields Property.

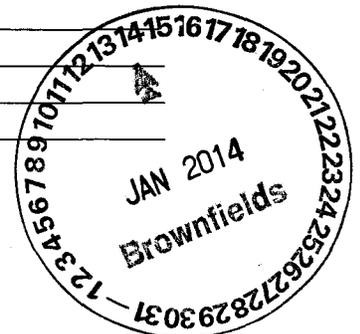
In compliance  Out of compliance

Remarks: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

LUR 3: No activities which result in direct exposure to or removal of groundwater (for example, construction or excavation activities which encounter or expose groundwater) may be conducted on the Property without prior sampling and analysis of groundwater in the area where such activities are to be conducted, submittal of the analytical results to the Department of Environment and Natural Resources (“DENR”) or its successor in function along with plans and procedures to protect human health and the environment during those activities, and approval of those activities by DENR or its successor in function.

In compliance  Out of compliance

Remarks: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



LUR 4: No fountains, ponds, lakes, swimming pools or other items which are supplied, in whole or in part, by groundwater may be constructed on the Brownfields Property.

In compliance  Out of compliance

Remarks: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

LUR 5: During January of each year after the year in which the Amended Notice is recorded, the owner of any part of the property as of January 1<sup>st</sup> of that year shall submit a notarized LURU to DENR, and to the chief public health and environment officials of Wake County, certifying that, as of said January 1<sup>st</sup>, the Notice remains recorded at the Wake County Register of Deeds office, the land use restrictions are being complied with and all caps installed at the Brownfields Property in accordance with subparagraph 9.d. of the Amended Agreement are in place and in good repair and stating:

- a. The name, mailing address, telephone and facsimile numbers, and contact person's e-mail address of the owner submitting the LURU if said owner acquired any part of the Property during the previous calendar year. Insert information:

Stanhope 2013, LLC  
Attn: Blake Jennings  
4321 Lassiter at North Hills  
Suite 250  
Raleigh, NC 27609  
[bjennings@kanerealtycorp.com](mailto:bjennings@kanerealtycorp.com)  
919-833-7755  
Fax: 919-833-2473

- b. The transferee's name, mailing address, telephone and facsimile numbers, and contact person's e-mail address, if said owner transferred any part of the Property during the previous calendar year. Insert information:

Stanhope 2013, LLC  
Attn: Blake Jennings  
4321 Lassiter at North Hills  
Suite 250  
Raleigh, NC 27609  
[bjennings@kanerealtycorp.com](mailto:bjennings@kanerealtycorp.com)  
919-833-7755  
Fax: 919-833-2473

In compliance  Out of compliance

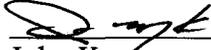
Remarks: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Notarized signing and submittal of this Land Use Restrictions Update constitutes certification that the Notice remains recorded at the Wake County Register of Deeds office and that the Land Use Restrictions are being complied with.

This Land Use Restrictions Update is certified by Stanhope 2013, LLC, owner of at least part of the Brownfields Property.

Name typed or printed of party making certification: John Kane.

In the case of owners that are entities:

Signature of individual signing:   
Name typed or printed: John Kane  
Title: Manager, Stanhope 2013, LLC

In the case of all owners:

Date: 1/13/14

Stanhope 2013, LLC

By: [Signature]  
John Kane  
Manager

NORTH CAROLINA  
Wake COUNTY

I, Shelly O. Kangas, a Notary Public of the county and state aforesaid, certify that John M. Kane personally came before me this day and acknowledged that he/she is a Member of Stanhope 2013, LLC, a NC (state) limited liability company, and its Manager, and that by authority duly given and as the act of the company, the foregoing Land Use Restriction Update was signed in its name by him/her.

WITNESS my hand and official stamp or seal, this 13<sup>th</sup> day of January, 2014.

Shelly O. Kangas  
Name typed or printed:  
Notary Public

My Commission expires: 5.6.17

